## NEWFOUNDLAND AND LABRADOR

## **BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

## MEDIA RELEASE April 19, 2018

## Automobile Insurance Review Reports on Closed Claim Study and Cap and Deductible Options

The Board has today released two reports commissioned as a part of the Automobile Insurance Review. The *Closed Claim Study Summary - Private Passenger Automobiles* report and the *Minor Injury Reform Cost Estimates - Private Passenger Automobiles* report were prepared by the Board's actuarial consultant, Oliver Wyman. These reports relate to the costs of bodily injury claims in the province and the impact of the implementation of various caps and deductibles on these costs. Both reports are available on the Board's website (www.pub.nl.ca) or by request from the Board Secretary.

There are a number of ways for interested persons to participate in the Automobile Insurance Review, which include becoming an intervenor at the hearing, making a presentation to the Board, or providing written comments. In addition the Consumer Advocate, Dennis Browne, Q.C., has been appointed by Government to participate in the review.

Notice of the dates for the public hearing to be held as part of the Automobile Insurance Review will be published in the coming weeks. Anyone interested in participating in person or in writing may do so by contacting the Board Secretary.

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